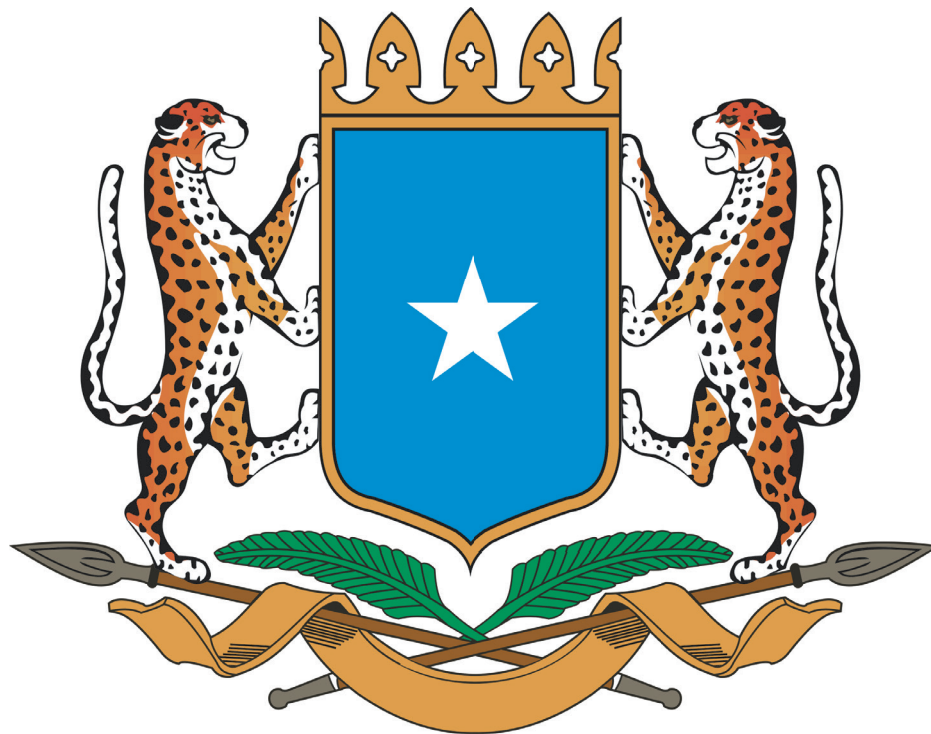


FISCAL PULSE



Federal Government of Somalia,
Ministry of Finance, Revenue Directorate



Dear Fellow Citizens, As Salamu Alaykum,

It is with great delight and pleasure that I share with you the first ever newsletter published by the Revenue Directorate, Ministry of Finance, Federal Government of Somalia.

As Somalia advances towards peace, stability and development, the government wishes to create multiple ways of communicating and engaging with you, the public. The aim, firstly, to create awareness about the importance of taxation and its role in the prosperity of Somalia and its people: and secondly to build understanding and trust between us (the government/tax collector) and you the citizens (taxpayers). And, finally, as I stated in the beginning of my message, we would like to establish a medium to communicate with and facilitate you.

Through this newsletter we hope you will acquire an understanding of how the Ministry of Finance, through the Revenue Directorate, collects taxes, what it does with those taxes and how it benefits you, your family, your community, and our country.

In this edition of the “Fiscal Pulse”, we provide you with an overview of the revenue collected, expenditure, some flagship projects, key announcements, and testimonials from fellow citizens.

We look forward to sharing the progress we make and more importantly hearing and learning from you on how we can better serve you.

Happy reading.

Jafar M. Ahmed

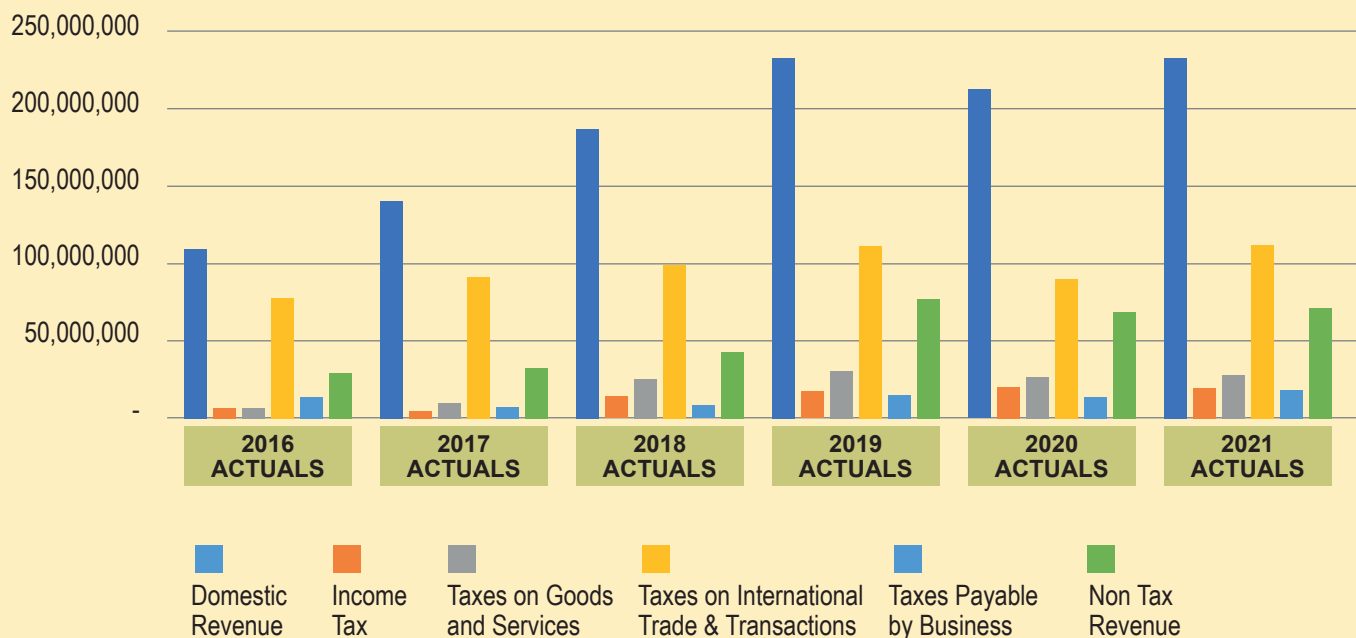
Director General (Revenue), Ministry of Finance

Total Revenue Collection Efforts: FY 2016-2021

Despite numerous challenges, the Revenue Directorate has made steady strides in increasing revenue:

DESCRIPTION	2016 ACTUALS	2017 ACTUALS	2018 ACTUALS	2019 ACTUALS	2020 ACTUALS	2021 ACTUALS
Domestic Revenue	112,519,397	142,639,893	180,248,743	229,683,759	211,233,845	229,438,559
Income Taxes	2,366,601	3,443,998	8,636,252	11,678,212	16,154,238	15,789,344
Taxes on Goods and Services	2,880,000	8,900,000	22,067,983	24,959,917	21,293,612	23,429,410
Taxes on International Trade and Transactions	76,313,772	92,786,926	100,334,382	107,027,798	91,054,110	108,850,024
Taxes Payable by business	7,009,958	6,897,168	7,907,551	11,078,676	11,027,257	14,575,370
Non-Tax Revenue	23,949,065	30,611,802	41,302,575	74,939,156	71,704,628	66,794,410

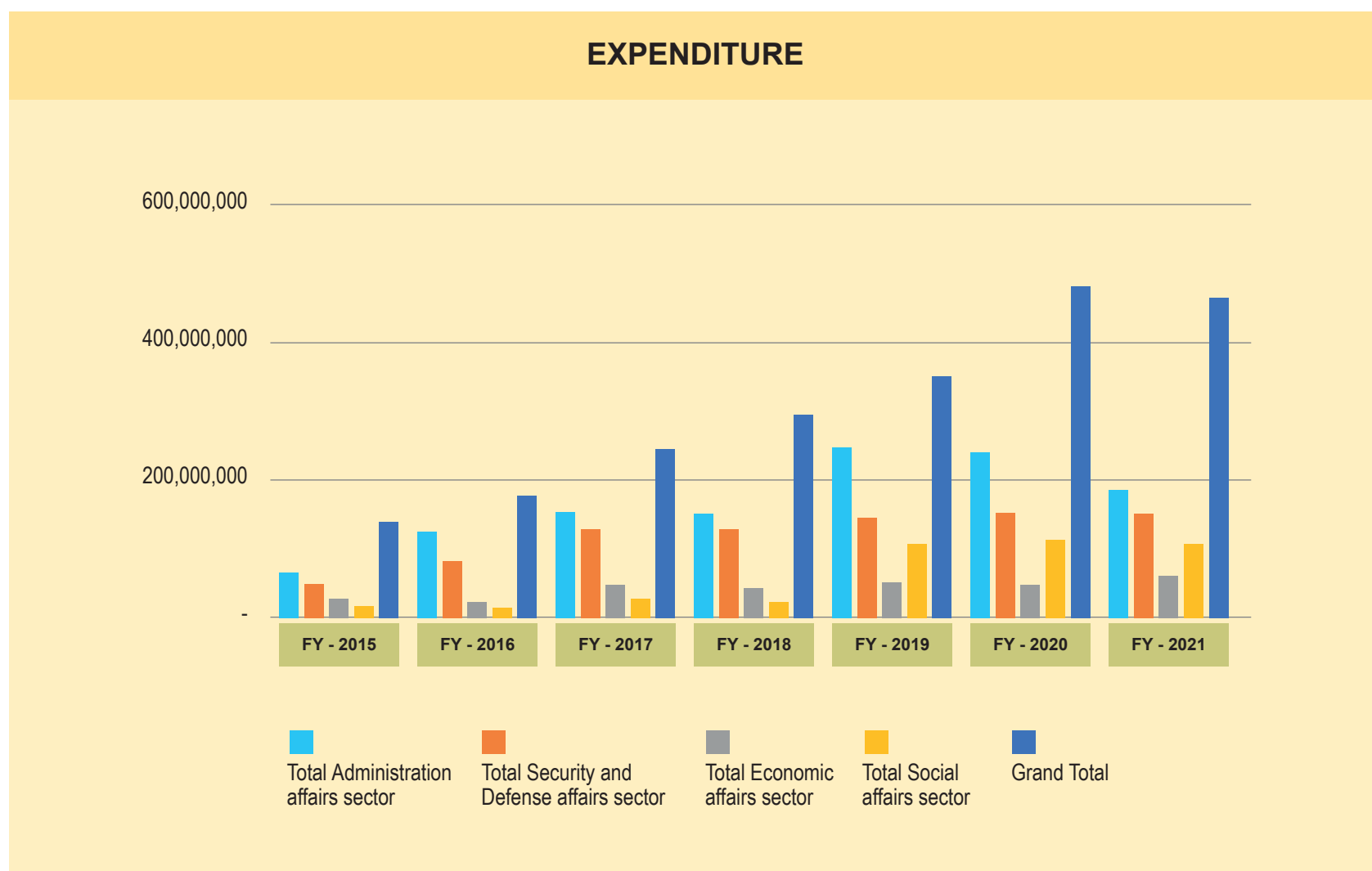
REVENUE TRENDING



Total Expenditure FY 21

With increase in revenue, the Federal Government has been able to allocate more resources to the development of the country.

DESCRIPTION	2015 ACTUALS	2016 ACTUALS	2017 ACTUALS	2018 ACTUALS	2019 ACTUALS	2020 ACTUALS	2021 ACTUALS
Total Administration affairs sector	75,390,379	106,094,077	126,263,558	129,204,478	162,719,913	226,270,558	193,348,865
Total Security and defense affairs sector	45,162,281	47,846,243	89,653,848	104,180,846	107,287,415	145,274,453	159,984,079
Total Economic affairs sector	10,772,992	12,646,312	19,185,429	21,422,401	26,085,533	32,006,687	40,026,607
Total Social affairs sector	3,765,989	4,120,275	7,481,735	11,701,169	19,374,015	81,735,548	80,437,924
GRAND TOTAL	135,091,641	170,706,906	242,584,570	266,508,894	315,466,875	485,287,247	473,797,474



Key Projects

The Federal Government of Somalia is investing revenue collected in a range of areas for the benefit of the public. Some examples are shared below:

Progress through transport and communication



Aden Adde International Airport (AAIA), Mogadishu.



**Afgoye Road
connecting
Mogadishu to
Afgoye.**



Mogadishu Port Docks, Mogadishu.



Mogadishu Port Storage Facilities, Mogadishu.



Promotion of sports and culture



Muqdisho Football Ground, Mogadishu.



National Theatre, Mogadishu.

Laying the Foundations of Governance through Construction of Government Buildings



Office of the Prime Minister, Mogadishu.



Villa Somalia, Presidency, Mogadishu.



Revenue Directorate, Ministry of Finance, Mogadishu.



Testimonials

“Compared to 2011, we now have good roads in the major areas of Mogadishu, we appreciate our taxes being spent on infrastructure”.

Local transporter

“I was served, welcomed, helped and my baby was delivered in Banadir Hospital without paying any fees I hope the government expands such health services to all regions”.

A pregnant woman who gave birth in Banadir Hospital

I am one of the students who benefits from the government’s free education. I encourage everyone to pay tax, so that all Somalis can avail good quality free education.

Student, Somalia National University

Key Announcements

- | | |
|------------------------|--|
| ■ World Customs Day | 26th January every year |
| ■ Income Tax (PIT) | to be paid by 25th of every month |
| ■ Sales Tax Return | to be paid by 1st of every month |
| ■ Road Tax | to be paid by first month of every quarter |
| ■ Corporate Income Tax | to be paid by 1st April every year |
| ■ Stamp Tax | on any income and sales tax |
| ■ Rental Income Tax | to be paid by first month of every quarter |
| ■ Registration Tax | every transaction |
| ■ Excise Duty | to be paid by 1st of every Month |

Feedback

Feedback for us? aynu wada hadalno

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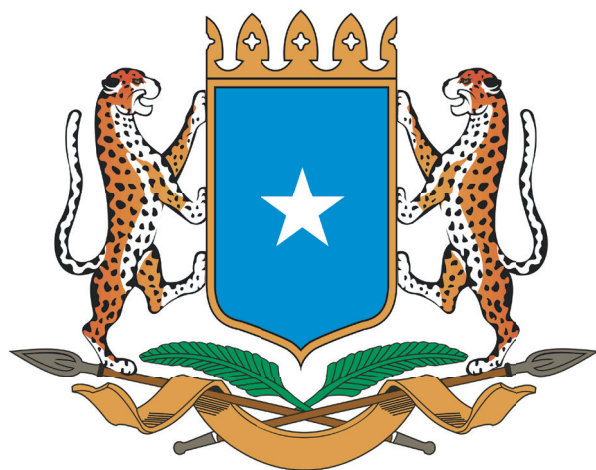
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Ministry of Finance, Revenue Directorate**